

IRS Announces 2023 Contribution Limits for Flexible Spending Accounts (FSAs)

On October 18, 2022, the IRS announced 2023 contribution limits for medical flexible spending accounts (FSAs), as part of [Revenue Procedure 2022-38](#). Limits are adjusted annually to reflect inflation.

Medical FSA contribution limits (including limited & combination FSAs):

2023	2022
\$3,050/year (\$200 increase)	\$2,850/year

Medical FSA carryover limits:

2023	2022
\$610/year (\$40 increase)	\$570/year

Dependent Care Assistance contribution limits:

2023	2022
\$5,000/year	\$5,000/year

Qualified small employer health reimbursement arrangement (QSEHRA) limits:

QSEHRA	2023	2022
Self-only	\$5,850/year	\$5,450/year
Family	\$11,800/year	\$11,050/year

Health savings account (HSA) limits (*previously announced*):

HSA	2023	2022
Self-only	\$3,850/year	\$3,650/year
Family	\$7,750/year	\$7,300/year

High Deductible Health Plan (HDHP) limits:

HDHP Self-Only	2023	2022
Minimum deductible	\$1,500	\$1,400
Maximum out-of-pocket limit	\$7,750	\$7,050
HDHP Family	2023	2022
Minimum deductible	\$3,000	\$2,800

IRS Mileage Increase for 2022

Purpose	Rates 1/1/22 thru 6/30/22	Rates 7/1/22 thru 12/31/22
Self-only	\$0.18/mile	\$0.22/mile

QUESTIONS?

If you have any questions, contact your Saltmarsh benefits advisor directly or reach out to us at myflexclaims@saltmarshcpa.com or (850) 435-8300.